

Sellers hereunder, or by reason of any events causing or constituting encumbrances to the title to said properties not previously approved by Purchaser, Purchaser shall proceed promptly to bring an appropriate legal action for enforcement of the terms of this Bond for Title or any other applicable agreement between the parties, or shall bring an action to resolve any dispute between the parties hereto as to such alleged default or alleged encumbrance. Until such action has been finally resolved by an appropriate court of law or by settlement between the parties, Purchaser shall be allowed to remain in possession, and any unpaid installment shall bear interest at the rate of Eleven (11%) percent per annum if it is subsequently determined by judicial decree or otherwise that Sellers were not in default or that there was no encumbrance.

8. All rights, duties and obligations set forth herein shall inure to the benefit of and shall be binding upon the respective heirs, administrators, executors, successors and assigns of all parties hereto. None of the parties hereto shall voluntarily sell, transfer, nor encumber their interest in the subject property or in this Bond for Title without the expressed written consent of all other parties hereto, which consent shall not unreasonably be withheld.

IN WITNESS WHEREOF, the parties hereto have hereunder set their hand and seals this 12th day of December, 1980.

WITNESSES:

Charles H. Rowland

Clas E. Cantey

Charles H. Rowland

Clas E. Cantey

CATHOLIC CHARITIES OF CHARLESTON,
a Corporation

By: Ernest L. Unterkoefler
The Most Reverend Ernest L. Unterkoefler,
As Bishop of Charleston

Ernest L. Unterkoefler
The Most Reverend Ernest L. Unterkoefler
as Bishop of Charleston, a Corporation
Sole for ST. MARY'S CATHOLIC CHURCH,
Greenville, S.C.

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